

**HIGHLINE WATER DISTRICT
King County, Washington**

RESOLUTION 16-11-2A

RESOLUTION TERMINATING DEVELOPER EXTENSION WITH DEVELOPER (RI SEATAC LAND ACQUISITION BGC, LLC) AND AUTHORIZING TRANSFER OF REMAINING DEPOSIT TO RI SEATAC PROPERTY, LP

WHEREAS, the application, plans and specifications for an extension to the Water District's system, subject to compliance with the District's standards and procedures for developer extensions was authorized by Resolution 16-8-17B; and

WHEREAS, the developer, RI Seatac Land Acquisition BGC, LLC, formed a new owner entity named RI Seatac Property, LP; and

WHEREAS, the developer requests a new developer extension and the remaining deposit be transferred to the new developer extension agreement.

NOW, THEREFORE, BE IT RESOLVED:


The Board of Commissioners terminates the Residence Inn at SeaTac developer extension and authorizes transferring the remaining deposit to RI Seatac Property, LP.

ADOPTED BY THE BOARD OF COMMISSIONERS of Highline Water District, King County, Washington, at an open public meeting held this **2nd** day of **November 2016**.

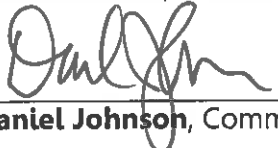
BOARD OF COMMISSIONERS



Vince Koester, President



Todd Fultz, Secretary



Daniel Johnson, Commissioner



George Landon, Commissioner



Kathleen Quong-Vermeire, Commissioner

10/13/2016

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Michael H. Mahoney
RI SeaTac Land Acquisition (BGC), LLC
13647 Montfort Drive
Dallas, TX 75240

Highline Water District
Attn: Polly Daigle

Dear Ms. Daigle,

Effective as of the date of this correspondence, RI SeaTac Land Acquisition (BGC), LLC is requesting that you transfer the DE deposit to RI SeaTac Property, LP.

Sincerely,

A handwritten signature in black ink, appearing to read 'Michael H. Mahoney', with a long horizontal flourish extending to the right.

Michael H. Mahoney
VP
RI SeaTac Land Acquisition (BGC), LLC

Agenda Item No.: 5.1
Agenda Date: 11/02/16
Reviewed By: JSD

Subject: Terminate Developer Extension
The Residence Inn at Seatac

CATEGORY	
<i>Executive</i>	<input type="checkbox"/>
<i>Administrative</i>	<input type="checkbox"/>
<i>Engineering/Operations</i>	<input checked="" type="checkbox"/>

FINANCIAL			
<i>Expenditures?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/A <input checked="" type="checkbox"/>
<i>Budgeted?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/A <input checked="" type="checkbox"/>
<i>Amount:</i> \$ _____			

ATTACHMENTS:

1. Resolution 16-11-2A
2. Letter from Michael H. Mahoney, VP, RI Seatac Land Acquisition BGC, LLC

COMMENTS:

The developer, RI Seatac Land Acquisition BGC, LLC, formed a new owner entity named RI Seatac Property, LP. Staff requests the contract between RI Seatac Land Acquisition BGC, LLC and Highline Water District be terminated.

The District's Engineer and General Manager recommend approval of this resolution.