

**HIGHLINE WATER DISTRICT  
King County, Washington**

**RESOLUTION 11-6-1A**

**RESOLUTION AUTHORIZING EARLY PAYOFF OF PUBLIC WORKS TRUST FUND  
LOAN #PW-5-93-280-021 FOR PROJECT 93-1 DES MOINES WELL FILTRATION  
PLANT**

**Whereas**, the Des Moines Filtration Plant Public Works Trust Fund Loan #PW-5-93-280-021 is the District's oldest outstanding loan with a two percent interest rate.

**Whereas**, the General Manager would like to reduce the District's debt service by paying this loan off two years early and saving the District approximately \$3,800 in interest.

**Whereas**, the regular payment of \$67,319.30 plus the additional principle of \$127,071.55<sup>17</sup> equals a final payout of \$194,336.85. <sub>mat</sub>

**NOW, THEREFORE, BE IT RESOLVED:**

The General Manager or designee is authorized to pay off the remaining loan balance and retire the debt.

**ADOPTED BY THE BOARD OF COMMISSIONERS** of Highline Water District, King County, Washington, at a Regular Open Public Meeting held this **1st** day of **June 2011**.

**BOARD OF COMMISSIONERS**

  
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**Gerald R. Guite, President**

  
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**Vince Koester, Secretary**

  
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**Daniel Johnson, Commissioner**

  
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**George Landon, Commissioner**

  
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**Kathleen Quong-Vermeire, Commissioner**